SENATE, NO. 2255



AN ACT RELATIVE TO PENSION DIVESTMENT

Be it enacted by the Senate and House of Representatives in General Court assembled, And by the authority of the same, as follows:

- 1 SECTION 1. Section 23 of chapter 32 of the General Laws, as appearing in the 2006 Official
- 2 Edition, is hereby amended by inserting after the word "engaged", in lines 383 and 384, the
- 3 following words:- "; provided further, that the PRIM board shall review the extent to which the
- 4 assets of a state pension or annuity fund are invested in the stocks, securities or other obligations
- of a corporation or company or a subsidiary, affiliate or parent of a corporation or company,
- doing business in or with the nation of Sudan or its instrumentalities and, in accordance with
- 7 sound investment criteria and consistent with the PRIM board's fiduciary obligations, divest any
- 8 such holdings, and the PRIM board may not invest any assets in any such stocks, securities or
- 9 other obligations.